

SENATE BILL 917

By Overbey

AN ACT to amend Tennessee Code Annotated, Title 67,
Chapter 4, Part 10, relative to taxes.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-4-1020(a), is amended by deleting all of the language in subdivision (3) and substituting the following:

(3) Proceeds of all such seizures shall be paid by the commissioner into the state treasury, and fifteen percent (15%) of such proceeds shall be set aside as expenses for the administration of this section.

SECTION 2. This act shall take effect on January 1, 2012, the public welfare requiring it.